

Pillar 3 Disclosures report  
30 June 2025

## 1. Introduction

The Pillar 3 Disclosures report seeks to increase public disclosure with respect to a bank's capital structure and adequacy as well as its risk management policies and practices.

The Pillar 3 Disclosures report was prepared by the Bank in accordance with the requirements laid down in Part Eight of Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013 (known as Capital Requirements Regulation or "CRR") and the related guidelines and technical standards published by the European Banking Authority ("EBA"), as well as the requirements governed by Banking Rule BR/07: 'Publication of Annual Report and Audited Financial Statements of Credit Institutions authorised under the Banking Act 1994', issued by the Malta Financial Services Authority.

### 1.1 Pillar 3 Disclosures policy (Article 431 (3) CRR)

The Bank has a Pillar 3 Disclosures policy in terms of the requirement laid down in Article 431(3) of the CRR, which sets out the Bank's compliance with the requirements of Part Eight of the CRR and the guidelines and technical standards published by the EBA.

#### 1.1.1 Basis of preparation

This Pillar 3 Disclosures report has been prepared in line with the Bank's Pillar 3 Disclosures policy, which requires the Bank to comply with the requirements laid down in Part Eight of the CRR and the guidelines and technical standards published by the EBA.

The Pillar 3 Disclosures report reflects exposures reported in the Bank's Financial Statements, which is prepared in accordance with International Financial Reporting Standards ("IFRS"). In contrast to the Bank's Financial Statements, the information included within the Pillar 3 Disclosures report is not audited by an external auditor. However, the Bank's Internal Audit function provides assurance in line with its annual internal audit plan, as outlined in Section 1.1.4 Verification and sign-off process below.

Any items greyed out within tables presented below imply the information is not required for the Bank. Moreover, where the term 'capital requirements' is used, this represents the minimum total capital charge set at 8% of risk weighted exposure amounts ("RWEAs") by Article 92 of the CRR.

#### 1.1.2 Scope of application

This Pillar 3 Disclosures report is in respect of Multitude Bank plc. The Bank is regulated and supervised by the Malta Financial Services Authority ("MFSA") and is classified as an 'Other Institution'.

These disclosures present information about the Bank's exposure to risks and the Bank's objectives, policies and processes for measuring and managing risks and the Bank's management of capital.

## 1. Introduction - continued

### 1.1 Pillar 3 Disclosures policy - continued

#### 1.1.3 Frequency and means of disclosures

For the purposes of this Pillar 3 Disclosures report, as a listed 'Other institution', the Bank is required to comply with Article 433c of the CRR.

Disclosures are being reported in line with the 'Commission Implementing Regulation (EU) No 2021/637 of 15 March 2021 laying down implementing technical standards with regards to public disclosures by institutions of the information referred to in Titles II and III of Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council and repealing Commission Implementing Regulation (EU) No 1423/2013, Commission Delegated Regulation (EU) 2015/1555, Commission Implementing Regulation (EU) 2016/200 and Commission Delegated Regulation (EU) 2017/2295' and Commission Implementing Regulation (EU) No 2022/631 of 13 April 2022 amending the implementing technical standards laid down in Implementing Regulation (EU) 2021/637 as regards the disclosure of exposures to interest rate risk on positions not held in the trading book (together the 'ITS on Pillar 3 disclosure') and with the applicable European Commission's implementing and delegated regulations, as well as the European Banking Authority's ('EBA') guidelines.

The Bank makes available its Financial Statements and the Pillar 3 Disclosures reports in the Financial Information page within the Investors section of the Bank's website (<https://www.multitudebank.com/investor-relations/financial-information>).

#### 1.1.4 Verification and sign-off process

Consistent with banking regulations and market practice, this Pillar 3 Disclosures report is not subject to an external audit. However, the Bank's management has appropriately verified these Pillar 3 disclosures and assurance has been also provided by the Bank's Internal Audit function as required by the Bank's Pillar 3 Disclosures policy. Moreover, the Bank's Audit Committee reviews and approves this Pillar 3 Disclosures report, following which the Pillar 3 Disclosures report is submitted to the Board of Directors for authorisation prior to public dissemination.

Based upon the Bank's assessment and verification, the disclosures presented throughout this Pillar 3 Disclosures report appropriately and comprehensively convey the Bank's overall risk profile as at 30 June 2025.

## 2. Key metrics

EU KM1		a	c	e
		30 Jun 2025	31 Dec 2024	30 Jun 2024
		€'000	€'000	€'000
	<b>Available own funds</b>			
1	Common Equity Tier 1 (CET1) capital	153,994	160,061	150,079
2	Tier 1 capital	153,994	160,061	150,079
3	Total capital	205,325	186,983	154,845
	<b>Risk-weighted exposure amounts</b>			
4	Total risk exposure amount	892,798	1,048,894	895,054
	<b>Capital ratios (as a percentage of risk-weighted exposure amounts)</b>			
5	Common Equity Tier 1 ratio (%)	17.25%	15.26%	16.77%
6	Tier 1 ratio (%)	17.25%	15.26%	16.77%
7	Total capital ratio (%)	23.00%	17.83%	17.30%
	<b>(as a percentage of risk-weighted exposure amount)</b>			
EU 7a	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	4.50%	4.50%	4.50%
EU 7b	of which: to be made up of CET1 capital (percentage points)	2.53%	2.53%	2.53%
EU 7c	of which: to be made up of Tier 1 capital (percentage points)	3.38%	3.38%	3.38%
EU 7d	Total SREP own funds requirements (%)	12.50%	12.50%	12.50%
	<b>Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amount)</b>			
8	Capital conservation buffer (%)	2.50%	2.50%	2.50%
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	-	-	-
9	Institution specific countercyclical capital buffer (%)	1.06%	1.01%	0.89%
EU 9a	Systemic risk buffer (%)	-	-	-
10	Global Systemically Important Institution buffer (%)	-	-	-
EU 10a	Other Systemically Important Institution buffer (%)	-	-	-
11	Combined buffer requirement (%)	3.56%	3.51%	3.39%
EU 11a	Overall capital requirements (%)	16.05%	16.01%	15.89%
12	CET1 available after meeting the total SREP own funds requirements (%)	7.87%	5.33%	4.80%
	<b>Leverage ratio</b>			
13	Total exposure measure	1,196,289	1,032,573	866,763
14	Leverage ratio (%)	12.87%	15.50%	17.31%
	<b>Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)</b>			
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	-	-	-
EU 14b	of which: to be made up of CET1 capital (percentage points)	-	-	-
EU 14c	Total SREP leverage ratio requirements (%)	3.00%	3.00%	3.00%
	<b>Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)</b>			
EU 14d	Leverage ratio buffer requirement (%)	-	-	-
EU 14e	Overall leverage ratio requirement (%)	3.00%	3.00%	3.00%
	<b>Liquidity Coverage Ratio</b>			
15	Total high-quality liquid assets (HQLA) (Weighted value average)	67,025	114,981	113,324
EU 16a	Cash outflows - Total weighted value	35,835	25,003	18,448
EU 16b	Cash inflows - Total weighted value	169,904	79,894	56,392
16	Total net cash outflows (adjusted value)	8,959	6,025	5,010
17	Liquidity coverage ratio (%)	748.15%	2259.21%	2480.46%
	<b>Net Stable Funding Ratio</b>			
18	Total available stable funding	904,793	780,363	669,732
19	Total required stable funding	720,986	606,753	571,168
20	NSFR ratio (%)	125.49%	128.61%	117.26%

2. Key metrics - continued

EU KM2		a
		Minimum requirement for own funds and eligible liabilities (MREL)
		30 Jun 2025
		€000s
<b>Own funds and eligible liabilities, ratios and components</b>		
1	Own funds and eligible liabilities	205,325
EU-1a	Of which own funds and subordinated liabilities	205,325
2	Total risk exposure amount of the resolution group (TREA)	892,798
3	Own funds and eligible liabilities as a percentage of the TREA	23.00%
EU-3a	Of which own funds and subordinated liabilities	23.00%
4	Total exposure measure (TEM) of the resolution group	1,196,289
5	Own funds and eligible liabilities as percentage of the TEM	17.16%
EU-5a	Of which own funds or subordinated liabilities	17.16%
6a	Does the subordination exemption in Article 72b(4) of Regulation (EU) No 575/2013 apply? (5% exemption)	
6b	Aggregate amount of permitted non-subordinated eligible liabilities instruments if the subordination discretion in accordance with Article 72b(3) of Regulation (EU) No 575/2013 is applied (max 3.5% exemption)	
6c	If a capped subordination exemption applies in accordance with Article 72b (3) of Regulation (EU) No 575/2013, the amount of funding issued that ranks pari passu with excluded liabilities and that is recognised under row 1, divided by funding issued that ranks pari passu with excluded liabilities and that would be recognised under row 1 if no cap was applied (%)	
<b>Minimum requirement for own funds and eligible liabilities (MREL)</b>		
EU-7	MREL expressed as a percentage of the TREA	-
EU-8	Of which to be met with own funds or subordinated liabilities	-
EU-9	MREL expressed as a percentage of the TEM	-
EU-10	Of which to be met with own funds or subordinated liabilities	-

2. Key metrics - continued

EU TLAC 1		a
		Minimum requirement for own funds and eligible liabilities (MREL)
		30 Jun 2025
		€000s
<b>Own funds and eligible liabilities and adjustments</b>		
1	Common Equity Tier 1 capital (CET1)	153,994
2	Additional Tier 1 capital (AT1)	-
3	Empty set in the EU	
4	Empty set in the EU	
5	Empty set in the EU	
6	Tier 2 capital (T2)	51,331
7	Empty set in the EU	
8	Empty set in the EU	
11	Own funds for the purpose of Articles 92a of Regulation (EU) No 575/2013 and 45 of Directive 2014/59/EU	205,325
<b>Own funds and eligible liabilities: Non-regulatory capital elements</b>		
12	Eligible liabilities instruments issued directly by the resolution entity that are subordinated to excluded liabilities (not grandfathered)	-
EU-12a	Eligible liabilities instruments issued by other entities within the resolution group that are subordinated to excluded liabilities (not grandfathered)	-
EU-12b	Eligible liabilities instruments that are subordinated to excluded liabilities issued prior to 27 June 2019 (subordinated grandfathered)	-
EU-12c	Tier 2 instruments with a residual maturity of at least one year to the extent they do not qualify as Tier 2 items	-
13	Eligible liabilities that are not subordinated to excluded liabilities (not grandfathered pre-cap)	-
EU-13a	Eligible liabilities that are not subordinated to excluded liabilities issued prior to 27 June 2019 (pre-cap)	-
14	Amount of non subordinated eligible liabilities instruments, where applicable after application of Article 72b (3) CRR	-
15	Empty set in the EU	
16	Empty set in the EU	
17	Eligible liabilities items before adjustments	-
EU-17a	Of which subordinated liabilities items	-
<b>Own funds and eligible liabilities: Adjustments to non-regulatory capital elements</b>		
18	Own funds and eligible liabilities items before adjustments	205,325
19	(Deduction of exposures between multiple point of entry (MPE) resolution groups)	
20	(Deduction of investments in other eligible liabilities instruments)	-
21	Empty set in the EU	
22	Own funds and eligible liabilities after adjustments	205,325
EU-22a	Of which: own funds and subordinated liabilities	205,325
<b>Risk-weighted exposure amount and leverage exposure measure of the resolution group</b>		
23	Total risk exposure amount (TREA)	892,798
24	Total exposure measure (TEM)	1,196,289

2. Key metrics - continued

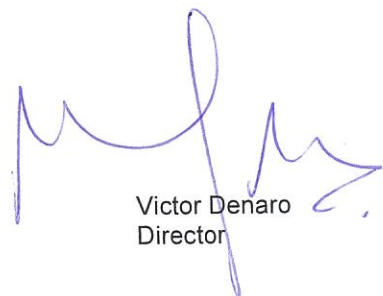
EU TLAC 1 - continued		a
		Minimum requirement for own funds and eligible liabilities (MREL)
		30 Jun 2025
		€000s
Ratio of own funds and eligible liabilities		
25	Own funds and eligible liabilities as a percentage of TREA	23.00%
EU-25a	Of which own funds and subordinated liabilities	23.00%
26	Own funds and eligible liabilities as a percentage of TEM	17.16%
EU-26a	Of which own funds and subordinated liabilities	17.16%
27	CET1 (as a percentage of the TREA) available after meeting the resolution group's requirements	17.25%
28	Institution-specific combined buffer requirement	
29	of which capital conservation buffer requirement	
30	of which countercyclical buffer requirement	
31	of which systemic risk buffer requirement	
EU-31a	of which Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	
Memorandum items		
EU-32	Total amount of excluded liabilities referred to in Article 72a(2) of Regulation (EU) No 575/2013	

3. Attestation by the Board of Directors

The Board of Directors confirm that this Pillar 3 Disclosures report, to the best of our knowledge, complies with Part Eight of the CRR, including any related guidelines and technical standards published by the EBA, and has been prepared in compliance with the Bank's internal governance process including policies, processes and systems and internal control environment.

On behalf of the Board of Directors

  
Charles Borg  
Director

  
Victor Denaro  
Director

21 August 2025